

HIGHLIGHTS

- Embraer delivered **43 jets** in the third quarter, of which **15 commercial aircraft** and **28 executive jets** (19 light and 9 mid-size). The total number of deliveries represent an increase of 30% compared to 3Q22 and an increase of 33% Year to Date (YTD) from 105 versus 79 aircraft.
- Revenues** reached **US\$ 1,284 million** in the quarter (38% higher than 3Q22 and equal to 2Q23). YTD revenues represent an increase of 29% compared to the same period last year. All Business Units had higher revenues and volumes Year over Year (YoY) and YTD, with the main highlight being Commercial Aviation representing a strong growth of 68% YoY and 52% YTD.
- Adjusted EBIT of 7.8% compared to 5.4%** in 3Q22 due to **higher volumes in all business units**.
- Firm order backlog** ended 3Q23 at **US\$ 17.8 billion**, the highest level in one year, driven by higher **sales in Commercial Aviation**. Commercial Aviation backlog rose from US\$ 8 billion to **US\$ 8.6 billion** compared to 2Q23, with 42 aircraft sold in 2023. **Services & Support** reached US\$ 2.8 billion in the quarter, the highest volume ever recorded in the business unit. **Executive Aviation** strong backlog at US\$ 4.3 billion highlights it sustained demand backlog.
- Adjusted Free Cash Flow w/o EVE (FCF)** in 3Q23 of US\$ 44.0 million pointing to a strong cash generation in the 4Q23 due to higher deliveries.
- Successful conclusion of Liability Management, **extending the average loan maturity to 4.8 years**.
- Operational and financial guidance for 2023 remains unchanged**.

MAIN FINANCIAL INDICATORS

in millions of U.S dollars, except % and earnings per share data

IFRS	(1)	(1)	(1)	(1)
	2Q23	3Q22	3Q23	2023
Revenue	1,292.3	929.0	1,284.4	3,293.4
EBIT	73.2	11.1	84.4	105.5
EBIT margin %	5.7%	1.2%	6.6%	3.2%
Adjusted EBIT	99.9	49.9	100.1	168.4
Adjusted EBIT margin %	7.7%	5.4%	7.8%	5.1%
EBITDA	122.2	54.1	133.6	245.6
EBITDA margin %	9.5%	5.8%	10.4%	7.5%
Adjusted EBITDA	148.9	92.9	149.3	308.5
Adjusted EBITDA margin %	11.5%	10.0%	11.6%	9.4%
Adjusted net income (Loss) ²	57.9	24.5	32.9	1.9
Adjusted earnings (losses) per share - ADS basic	0.3155	0.1336	0.1789	0.0102
Net income (loss) attributable to Embraer Shareholders	(18.8)	(30.2)	61.0	(28.6)
Earnings (losses) per share - ADS basic (US\$)	(0.1024)	(0.1644)	0.3322	(0.1557)
Adjusted free cash flow w/o EVE	(10.7)	(92.4)	44.0	(365.7)
Net debt	(1,190.4)	(1,274.9)	(1,112.3)	(1,112.3)
Net debt w/o EVE*	(1,459.4)	(1,604.8)	(1,357.3)	(1,357.3)

(1) Derived from unaudited financial information.

* Net debt w/o EVE represents cash and cash equivalents, plus financial investments, minus short and long-term loans and financing, less EVE's Net debt.

² Adjusted Net Income (loss) is a non-GAAP measure, calculated by adding Net Income attributable to Embraer Shareholders plus Deferred income tax and social contribution for the period, in addition to adjusting for non-recurring items. Under IFRS for Embraer's Income Tax benefits (expenses) the Company is required to record taxes resulting from unrealized gains or losses due to the impact of changes in the Real to US Dollar exchange rate over non-monetary assets (primarily Inventory, Intangibles, and PP&E). The taxes resulting from gains or losses over non-monetary assets are considered deferred taxes and are presented in the consolidated Cash Flow statement, under Deferred income tax and social contribution. Adjusted Net Income (loss) also excludes the net after-tax special items.

São Paulo, Brazil, November 6, 2023 - (B3: EMBR3, NYSE: ERJ). The Company's operating and financial information is presented, except where otherwise stated, on a consolidated basis in United States dollars (US\$) in accordance with IFRS. The financial data presented in this document as of and for the quarters ended September 30, 2023 (3Q23), September 30, 2022 (3Q22), and June 30, 2023 (2Q23), are derived from the unaudited financial statements, except annual financial data and where otherwise stated.

REVENUE AND GROSS MARGIN

Consolidated revenue of US\$ 1,284 million in 3Q23 represented an increase of 38% YoY mainly explained by Commercial Aviation with 68% increase, while Defense rose by 40%, 25% for Executive and 24% for Services.

Comparing January to September of 2022 to the same period of 2023, total revenue rose 29%. Commercial Aviation represented the most expressive increase with 52% variance, followed by Executive Aviation with 28%, Services & Support and Defense with 16% and 15%, respectively.

in millions of U.S.dollars

NET REVENUES BY SEGMENT	(1) 2Q23		(1) 3Q22		(1) 3Q23		(1) 2023	
		%		%		%		%
Commercial Aviation	471.9	36.5	253.2	27.3	424.9	33.0	1,095.6	33.3
Executive Aviation	378.0	29.3	271.7	29.2	339.9	26.5	805.0	24.4
Defense & Security	82.4	6.4	95.2	10.2	133.1	10.4	313.2	9.5
Services & Support	339.7	26.3	295.1	31.8	365.8	28.5	1,031.7	31.3
Others	20.3	1.5	13.8	1.5	20.7	1.6	47.9	1.5
Total	1,292.3	100.0	929.0	100.0	1,284.4	100.0	3,293.4	100.0

(1) Derived from unaudited financial information.

- **Commercial Aviation** reported revenue growth of 68% YoY to US\$ 424.9 million due to the higher number of deliveries, with reported gross margin increase from 5.4% in 3Q22 to 6.5% in 3Q23.
- **Executive Aviation** revenues were US\$ 339.9 million, 25% higher than 3Q22 with an increase in volumes and deliveries mix. As a result, gross margin increased from 19.7% to 21.8% YoY.
- **Defense & Security** revenue of US\$ 133.1 million, 40% higher YoY. Reported gross margin of 16.1% in 3Q22 versus 26.0% in 3Q23 due to baseline adjustments of current contracts and physical progress, according to its percentage of completion evolution.
- **Services & Support** revenue of US\$ 365.8 million, registering growth for 2 quarters in a row, representing a YoY increase of 24%. Reported gross margin of 24.9% lower than 31.0% reported in 3Q22 due to different mix of services.

ADJUSTED EBIT

In 3Q23, the Company's reported results are summarized in the table below.

ADJUSTED EBIT RECONCILIATION	in millions of U.S.dollars			
	(1) 2Q23	(1) 3Q22	(1) 3Q23	(1) 2023
Operating profit (loss) before financial income (EBIT)	73.2	11.1	84.4	105.5
Mark to market of Republic shares	2.0	(1.0)	(1.6)	(3.2)
Expenses related to Eve's Business	25.2	26.6	17.3	66.1
EVE Warrants	(0.5)	13.2	-	-
Adjusted EBIT	99.9	49.9	100.1	168.4
Adjusted EBIT margin %	7.7%	5.4%	7.8%	5.1%

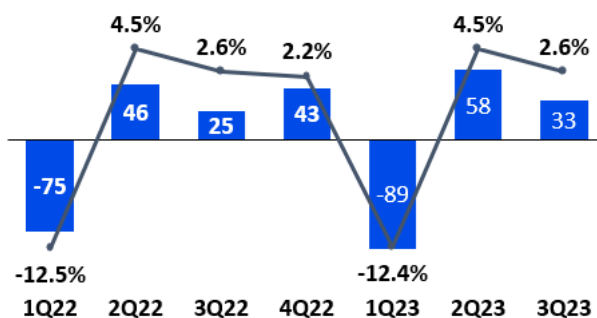
(1) Derived from unaudited financial information.

Excluding the above special items, 3Q23 Adjusted EBIT was US\$ 100.1 million and Adjusted EBIT margin was 7.8%. On a YoY basis, 3Q Adjusted EBIT increased due to higher volumes in Commercial and Executive Aviation and better performance on Defense. Adjusted EBIT is trending to a strong performance in 4Q23 due to higher level of deliveries.

NET INCOME (LOSS)

Net income (loss) attributable to Embraer shareholders and income (loss) per ADS for 3Q23 were US\$ 61.0 million and US\$ 0.3322 per share, respectively, compared to US\$ (30.2) million in net loss attributable to Embraer shareholders and US\$ (0.1644) in income per ADS in 3Q22. Excluding extraordinary effects, adjusted net income was US\$ 32.9 million compared to US\$ 24.5 million in 3Q22 representing an increase of 34% YoY. In the 3Q, costs related to the development of EVE began to be capitalized as intangible assets as the program reached sufficient maturity.

¹ADJUSTED NET INCOME – US\$ Million



¹ Adjusted Net Income (loss) is a non-GAAP measure, calculated by adding Net Income attributable to Embraer Shareholders plus Deferred income tax and social contribution for the period, in addition to adjusting for non-recurring items. Under IFRS for Embraer's Income Tax benefits (expenses) the Company is required to record taxes resulting from unrealized gains or losses due to the impact of changes in the Real to US Dollar exchange rate over non-monetary assets (primarily Inventory, Intangibles, and PP&E). The taxes resulting from gains or losses over non-monetary assets are considered deferred taxes and are presented in the consolidated Cash Flow statement, under Deferred income tax and social contribution. Adjusted Net Income (loss) also excludes the net after-tax special items.

DEBT & LIABILITY MANAGEMENT

The company concluded a successful Liability management, (which placed the company in a position without any main liability until mid-2027) extending the average loan maturity to 4.8 years. The cost of Dollar-denominated loans was 6.33% p.a., while the cost of Brazilian Real denominated loans was 10.85% p.a. in 3Q23.

Embraer ended the quarter with a net debt position of US\$ 1,357.3 million (without EVE), compared to US\$ 1,604.8 million YoY and US\$ 1,459.4 million QoQ.

in millions of U.S.dollars

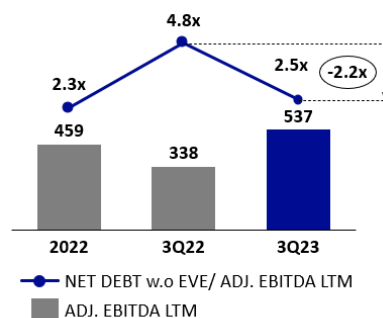
FINANCIAL POSITION DATA	(1) 2Q23	(1) 3Q22	(1) 3Q23
Cash and cash equivalents	1,356.8	1,305.1	1,030.5
Financial investments	938.4	552.6	721.7
Total cash position	2,295.2	1,857.7	1,752.2
Loans short-term	854.5	280.2	111.6
Loans long-term	2,631.1	2,852.4	2,752.9
Total loans position	3,485.6	3,132.6	2,864.5
EVE's loans position	-	-	11.3
Total loans position w/o EVE	3,485.6	3,132.6	2,853.2
Net debt*	(1,190.4)	(1,274.9)	(1,112.3)
EVE's Net debt**	269.0	329.9	245.0
Net debt w/o EVE	(1,459.4)	(1,604.8)	(1,357.3)

(1) Derived from unaudited financial information.

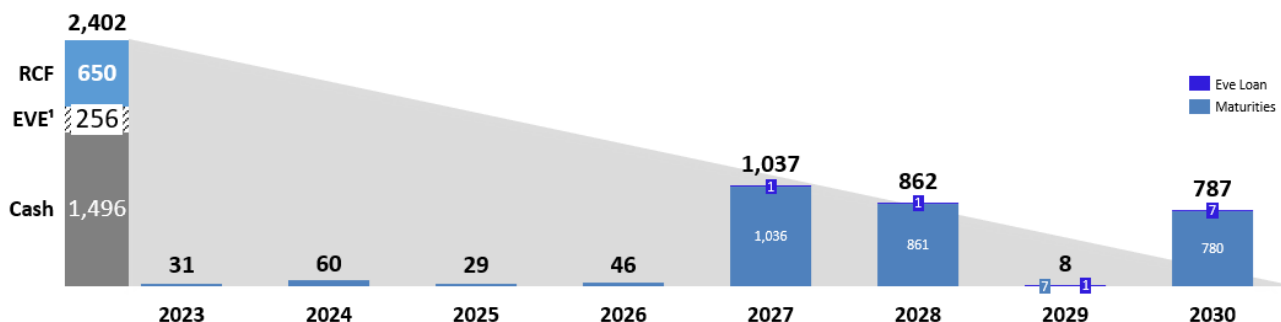
* Net debt = cash and cash equivalents plus financial investments short-term and long term minus loans short-term and long-term

** EVE's Net debt = cash and cash equivalents plus financial investments and intercompany loan receivable minus loans short-term and long-term

DELEVERAGING - US\$ million



MATURITIES - US\$ MILLION



*EVE's Cash = Cash and cash equivalents plus financial investments and intercompany loan receivable

*All numbers from EVE are IFRS

FREE CASH FLOW

Adjusted free cash flow for the third quarter 2023 was US\$ 44.0 million pointing to a positive trend for 2023, even with higher inventories due to larger deliveries in the 4Q.

IFRS	in millions of U.S.dollars					
	(1) 3Q22	(1) 4Q22	(1) 1Q23	(1) 2Q23	(1) 3Q23	(1) 2023
Adj. net cash generated (used) by operating activities (*)	(47.9)	655.2	(348.1)	42.2	128.6	(177.3)
Net additions to property, plant and equipment	(33.3)	(47.8)	(41.4)	(35.5)	(55.2)	(132.1)
Additions to intangible assets	(28.2)	(43.8)	(29.3)	(44.9)	(52.3)	(126.5)
Adjusted free cash flow	(109.4)	563.6	(418.8)	(38.2)	21.1	(435.9)
EVE's free cash flow	(17.0)	(20.7)	(19.8)	(27.5)	(22.9)	(70.2)
Adjusted free cash flow w/o EVE	(92.4)	584.3	(399.0)	(10.7)	44.0	(365.7)

(*) Net of financial investments: 3Q22 (371.6), 4Q22 108.4, 1Q23 320.6, 2Q23 (105.0), 3Q23 (206.7) and 2023 8.9

(1) Derived from unaudited financial information.

CAPEX

Net additions to total PP&E for 3Q23 were US\$ 55.2 million, versus US\$ 33.3 million in net additions reported in 3Q22. Of the total 3Q23 additions to PP&E, CAPEX amounted to US\$ 30.2 million, and additions of pool program spare parts represented US\$ 28.3 million of the additions, partially offset by US\$ (3.3) million of proceeds from the sale of PP&E. The increase in PP&E in 3Q23 versus 2Q23 is related to expansion in services training and maintenance. In 3Q23, costs related to the development of EVE began to be capitalized as intangible assets as the program reached sufficient maturity.

	in millions of U.S.dollars					
	(1) 3Q22	(1) 4Q22	(1) 1Q23	(1) 2Q23	(1) 3Q23	(1) 2023
CAPEX	13.8	31.0	17.3	24.7	30.2	72.2
Contracted CAPEX (Included in CAPEX)	0.1	0.2	0.1	0.2	0.2	0.5
Additions of Pool programs spare parts	19.6	21.2	24.4	23.9	28.3	76.6
PP&E	33.4	52.2	41.7	48.6	58.5	148.8
Proceeds from sale of PP&E	(0.1)	(4.4)	(0.3)	(13.1)	(3.3)	(16.7)
Net Additions to PP&E	33.3	47.8	41.4	35.5	55.2	132.1

(1) Derived from unaudited financial information.

	in millions of U.S.dollars					
	(1) 3Q22	(1) 4Q22	(1) 1Q23	(1) 2Q23	(1) 3Q23	(1) 2023
Additions to intangible (Net of contributions from suppliers)	28.2	43.8	29.3	44.9	52.3	126.5
Research	29.0	38.7	31.8	23.8	17.0	72.6
R&D	57.2	82.5	61.1	68.7	69.3	199.1
Additions to intangible EVE	-	-	-	-	16.8	16.8
Research EVE	16.2	19.7	21.0	13.2	7.9	42.1
R&D w/o EVE	41.0	62.8	40.1	55.5	44.6	140.2

(1) Derived from unaudited financial information.

WORKING CAPITAL

Inventories of work-in-progress had a slight increase compared to the previous quarter to attend to the greater number of deliveries in 4Q23, while FCF was positive in the quarter.

in millions of U.S.dollars

SELECT BALANCE SHEET DATA	(1) 3Q22	(1) 2Q23	(1) 3Q23
Trade accounts receivable	257.2	211.7	266.3
Contract assets	635.1	586.9	572.3
Customer and commercial financing	39.1	77.8	41.0
Inventories	2,678.6	2,888.9	3,053.1
Property, plant and equipment	1,645.4	1,680.1	1,709.2
Intangible	2,241.0	2,283.7	2,304.1
Trade accounts payable	760.5	819.8	881.6
Trade accounts payable - Supplier finance	27.5	29.7	37.1
Contract liabilities	1,981.1	2,176.9	2,382.9
Total shareholders' equity	2,711.1	2,757.0	2,795.6

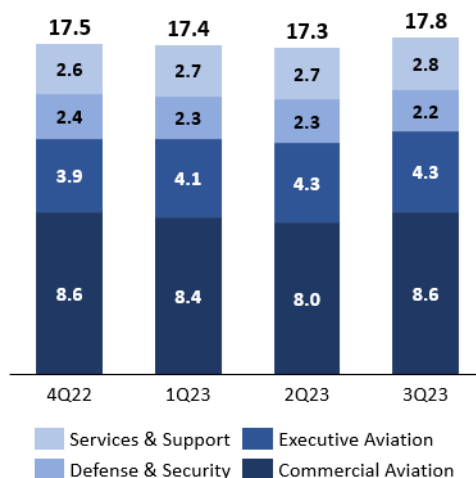
(1) Derived from unaudited financial information.

TOTAL BACKLOG

Firm order backlog ended 3Q23 at US\$ 17.8 billion, a US\$ 500 million increase versus the second quarter. This volume represents the highest level of the company's backlog in one year, driven by higher sales in Commercial Aviation while Defense and Executive Aviation remained stable. Services reached US\$ 2.8 billion in the quarter, the highest backlog volume ever recorded in the business unit.

Embraer delivered 43 jets in 3Q23, an increase of 30% compared to 3Q22, when 33 aircraft were delivered. In Commercial Aviation deliveries boosted from 10 to 15, an increase of 50% YoY. In Executive Aviation, the numbers were also positive: 28 executive jets delivered (19 light jets and 9 medium) representing a growth of 22% YoY.

During the year, the company accumulated a total of 105 aircraft delivered (39 commercial and 66 executive), an increase of 33% compared to the same period last year, when 79 jets were delivered (27 commercial and 52 executive). For the second consecutive quarter, Embraer showed double-digit growth in deliveries: in 2Q23, the company's deliveries grew 47% compared to 2Q22.



COMMERCIAL AVIATION

In 3Q23, Embraer delivered 15 commercial jets, as shown below:

DELIVERIES	1Q23	2Q22	2Q23	3Q22	3Q23	2023
Commercial Aviation	7	11	17	10	15	39
EMBRAER 175	2	8	10	9	6	18
EMBRAER 195-E2	5	3	7	1	9	21

Embraer's E195-E2 jet, the largest in the E-Jet family, received Type Certification from the Civil Aviation Administration of China (CAAC). This will allow the company to penetrate the Chinese market with the aircraft and explore its opportunities, complementing COMAC's ARJ21 and C919 already manufactured in the country.

SkyWest ordered 19 new E175 jets for operation in the United Airlines network, adding to the 90 E175 jets that SkyWest is already operating with the airline. The 70-seat aircraft will be delivered in a three-class configuration. This deal is part of the Q3 backlog and deliveries will begin Q4 2024.

Air Peace, West Africa's largest airline, announced a firm order for five Embraer E175 jets. Deliveries of the new 88-seat jets are scheduled to take place from 2024. The E175 will complement the Nigerian company's fleet, which already operates the E195-E2.

Embraer announced in September the signing of a Memorandum of Understanding (MoU) with American Airlines, for the United States airline to join the Energy Project Advisory Group. With the MoU signed with Embraer, the companies will work together to define and establish real-world requirements for sustainable, emission-free and commercially viable aviation.

EXECUTIVE JETS

Executive aviation delivered 19 light and 9 mid-size jets, totaling 28 aircraft in 3Q23, an increase of 22% compared to the same period in 2022.

DELIVERIES	1Q23	2Q22	2Q23	3Q22	3Q23	2023
Executive Aviation	8	21	30	23	28	66
Light Jets	6	12	19	15	19	44
Mid-size Jets	2	9	11	8	9	22

The business unit continues its sales momentum with sustained demand across its entire product portfolio and strong customer acceptance in both retail and fleet markets. In August, the Phenom 300E became the most-flown business jet in the United States (Source: Federal Aviation Administration).

At NBAA Embraer announced the Phenom 100EX, the company's newest evolution delivers superior cabin comfort, operational versatility and safety enhanced pilot-centric avionics to offer the ultimate flying experience.

In addition, autothrottle feature was announced for the Phenom 300E, and in line with Embraer's commitment to a more sustainable future, Embraer announced in October that it has successfully tested the Phenom 300E and Praetor 600 on 100% neat sustainable aviation fuel (SAF). The tests, with one engine running on 100% SAF, were performed at Embraer's Melbourne facility and provided significant insight into systems' performance when utilizing blends up to 100% SAF, which was provided by World Fuel.

DEFENSE & SECURITY

Three more European countries, Czech Republic, Austria and Netherlands have now selected our aircraft, further consolidating the multi-mission platform as a preferred solution in NATO countries. Negotiations have not yet been incorporated into Embraer Defense & Security's backlog, which represents a significant potential for the coming quarters.

In September, the KC-390 Millennium, has completed 10,000 flight hours operating under the Brazilian Air Force (FAB). The current fleet of six aircraft already in operation, from a total of 19 ordered by the Brazilian Air Force, has been demonstrating operational availability at 80%, and mission completion rate above 99%.

Embraer and the Brazilian Army have successfully completed the first test of the M200 Vigilante radar, including the deployment of the equipment on the KC-390 Millennium aircraft from the Brazilian Air Force (FAB).

SERVICES & SUPPORT

Embraer had an extension of Integrated Logistical Support (ILS) contract for Brazilian Air Force fleet of 24 ERJ-135, Legacy 600 and AEW. Embraer has also signed a contract with Affinity SOIU/AUVP for 35 months of engineering analysis of the aircraft utilization of the Phenom 100.

Executive Jet Services in partnership with FlightSafety, deployed the third full-flight simulator for the Praetors, based in Orlando, Florida.

New or renewed contracts were signed in Pool Program with Marathon Airlines (Greece), Sky High (Dominican Republic), Royal Jordanian Airlines (Jordan) and Scoot (Singapore), the last two to be included in Embraer's future backlog.



EMBRAER S.A.
CONSOLIDATED STATEMENTS OF INCOME
(in millions of U.S.dollars, except earnings per share)

	(1)		(1)	
	Three months ended on 30 Sep, 2022	30 Sep, 2023	Nine Months Ended 30 Sep, 2022	30 Sep, 2023
Revenue	929.0	1,284.4	2,548.8	3,293.4
Cost of sales and services	(751.6)	(1,051.3)	(2,017.4)	(2,723.3)
Gross profit	177.4	233.1	531.4	570.1
Operating Income (expense)				
Administrative	(42.1)	(51.4)	(126.7)	(152.8)
Selling	(72.8)	(72.6)	(194.0)	(223.7)
Expected credit losses over financial assets and contract assets	20.5	(4.7)	(1.9)	8.5
Research	(29.0)	(17.0)	(71.3)	(72.6)
Other operating income (expense), net	(44.9)	(9.3)	(397.4)	(32.6)
Equity in income (losses) of associates	2.0	6.3	7.6	8.6
Operating profit (loss) before financial income	11.1	84.4	(252.3)	105.5
Financial income	(33.3)	37.5	66.1	99.9
Financial expenses	(51.0)	(58.1)	(187.9)	(250.3)
Foreign exchange gain (loss), net	27.1	(6.6)	68.9	(1.9)
Profit (loss) before taxes on income	(46.1)	57.2	(305.2)	(46.8)
Income tax expense	4.7	7.1	78.6	12.3
Profit (loss) for the period	(41.4)	64.3	(226.6)	(34.5)
Attributable to:				
Owners of Embraer	(30.2)	61.0	(208.3)	(28.6)
Non-controlling interests	(11.2)	3.3	(18.3)	(5.9)
Weighted average number of shares (in thousands)				
Basic	734.6	734.6	734.6	734.6
Diluted	734.6	734.6	734.6	734.6
Earnings (losses) per share				
Basic	(0.0411)	0.0830	(0.2836)	(0.0389)
Diluted	(0.0411)	0.0830	(0.2836)	(0.0389)
Earnings (losses) per share - ADS basic (US\$)	(0.1644)	0.3322	(1.1342)	(0.1557)
Earnings (losses) per share - ADS diluted (US\$)	(0.1644)	0.3322	(1.1342)	(0.1557)

(1) Derived from unaudited financial statements.

EMBRAER S.A.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(in millions of U.S.dollars)

	(1)		(1)	
	Three Months Ended		Nine Months Ended	
	30 Sep, 2022	30 Sep, 2023	30 Sep, 2022	30 Sep, 2023
Operating activities				
Net income (loss) for the period	(41.4)	64.3	(226.6)	(34.5)
Adjustment to net income for items not affecting cash				
Depreciation of property plant and equipment and right of use	26.7	25.2	79.4	77.7
Realization of government grants	-	-	(0.5)	-
Amortization of intangible assets	19.7	31.2	57.4	79.8
Realization of contribution from suppliers	(3.4)	(7.2)	(9.7)	(17.4)
Loss (reversal) for inventory obsolescence	(11.9)	1.5	(14.1)	(0.1)
Adjustment to fair value, inventory, property plant and equipment and intangible	0.8	(3.9)	8.1	(3.8)
EVEX Transaction	1.6	-	225.3	-
Adjustment to fair value - Financial Assets	(1.0)	(1.6)	(1.0)	(3.2)
Losses on fixed assets disposal	1.4	(1.1)	15.2	(1.7)
Expect credit losses (reversal) and receivables written-off	(19.8)	4.7	3.1	(8.5)
Income tax and social contribution	(26.2)	(7.1)	(121.7)	(12.3)
Accrued interest	44.9	53.4	162.3	141.5
Interest on marketable securities, net	(3.1)	(0.1)	(6.6)	(4.4)
Equity in associates gains and losses	(2.0)	(6.3)	(7.6)	(8.6)
Share-based remuneration	0.6	2.2	2.4	3.8
Foreign exchange gain (loss), net	(24.9)	(4.9)	(68.3)	(8.3)
Gain and loss on equity interest	(1.4)	4.5	(1.4)	4.7
Other provisions	12.1	7.5	20.4	(20.6)
Non-controlling interest	11.2	-	18.3	-
Changes in assets				
Financial investments	371.6	206.7	289.7	(8.9)
Derivative financial instruments	62.7	(5.8)	55.0	48.8
Collateralized accounts receivable and accounts receivable	15.8	(51.8)	(22.5)	(46.4)
Contract assets	(11.6)	14.6	(53.2)	(67.5)
Customer and commercial financing	(9.7)	(11.2)	(9.7)	30.8
Inventories	(271.0)	(158.0)	(669.6)	(707.2)
Other assets	(10.6)	(14.9)	(54.7)	(76.7)
Changes in liabilities				
Trade accounts payable	32.8	65.3	265.4	136.8
Trade accounts payable - Supplier finance	15.2	7.4	12.7	9.6
Other payables	2.2	(13.6)	(63.8)	64.2
Contract liabilities	183.4	205.2	468.0	419.1
Taxes and payroll charges payable	22.4	20.7	52.7	74.1
Financial guarantees	(0.3)	-	(15.8)	(3.0)
Unearned income	(1.6)	2.0	(12.0)	4.3
Interest paid	(57.7)	(71.2)	(157.3)	(161.7)
Income tax and social contribution paid	(3.8)	(22.4)	(14.8)	(86.6)
Net cash generated (used) by operating activities	323.7	335.3	204.5	(186.2)
Investing activities				
Proceeds from sale of property, plant and equipment	0.1	3.3	1.0	16.7
Acquisition of property, plant and equipment	(33.4)	(58.5)	(84.0)	(148.8)
Additions to intangible assets	(28.2)	(52.3)	(76.0)	(126.5)
Additions investments in subsidiaries and affiliates	(0.3)	(0.2)	(0.4)	(17.9)
Sales of investments	-	-	158.2	-
Investments measured at amortized cost	3.6	51.3	(18.3)	(1.3)
Dividends Received	0.2	0.1	1.0	5.8
Net cash generated (used) in investing activities	(58.0)	(56.3)	(18.5)	(272.0)
Financing activities				
Repayment of borrowings	(77.6)	(1,706.5)	(951.0)	(2,266.3)
Proceeds from borrowings	59.8	1,106.3	70.7	1,947.0
Receipt in the offering of shares of subsidiary	15.0	-	207.0	-
Cost of offering controlled shares	-	-	(47.9)	-
Lease Payments	(3.0)	(3.3)	(9.0)	(10.0)
Net cash generatet (used) by financing activities	(5.8)	(603.5)	(730.2)	(329.3)
Increase (decrease) in cash and cash equivalents	259.9	(324.5)	(544.2)	(787.5)
Effects of exchange rate changes on cash and cash equivalents	0.5	(1.8)	5.0	(4.2)
Cash and cash equivalents at the beginning of the period	1,039.0	1,350.2	1,838.6	1,815.6
Cash and cash equivalents at the end of the period	1,299.4	1,023.9	1,299.4	1,023.9
Included in cash and cash equivalents per the statements of financial position	1,305.1	1,023.9	1,305.1	1,030.5
Included the balance in Loans and financing - overdraft balance	(5.7)	(6.6)	(5.7)	(6.6)

(1) Derived from unaudited financial statements.



EMBRAER S.A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(in millions of U.S. dollars)

ASSETS	(1) As of June 30, 2023	(1) As of September 30, 2023
Current		
Cash and cash equivalents	1,356.8	1,030.5
Financial investments	768.4	551.7
Trade accounts receivable, net	208.8	263.5
Derivative financial instruments	14.9	4.7
Customer and commercial financing	9.5	6.4
Contract assets	583.5	569.0
Inventories	2,888.9	3,053.1
Income tax and social contribution	169.4	179.2
Other assets	232.3	233.8
Assets held for sale	0.0	6.60
	6,232.5	5,898.5
Non-Current		
Financial investments	170.0	170.0
Contract assets	3.4	3.3
Derivative financial instruments	1.8	0.0
Customer and commercial financing	68.3	34.6
Trade accounts receivable, net	2.9	2.8
Deferred income tax and social contribution	49.8	49.8
Other assets	155.8	150.4
	452.0	410.9
Investments	13.9	19.8
Property, plant and equipment, net	1,680.1	1,709.2
Intangible assets, net	2,283.7	2,304.1
Right of use assets, net	66.5	71.1
	4,044.2	4,104.2
TOTAL ASSETS	10,728.7	10,413.6

(1) Derived from unaudited financial information.

EMBRAER S.A.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(in millions of U.S. dollars)

LIABILITIES	(1) As of June 30, 2023	(1) As of September 30, 2023
Current		
Trade accounts payable	819.8	881.6
Trade accounts payable - Supplier finance	29.7	37.1
Lease liabilities	11.5	12.2
Loans and financing	854.5	111.6
Other payables	348.7	368.9
Contract liabilities	1,658.4	1,784.0
Derivative financial instruments	99.3	87.4
Taxes and payroll charges payable	33.9	34.8
Income tax and social contribution	141.9	147.3
Unearned income	6.4	9.0
Provision	100.4	102.5
Liabilities held for sale	0.0	0.7
	4,104.5	3,577.1
Non-current		
Lease liabilities	61.9	66.0
Loans and financing	2,631.1	2,752.9
Other payables	52.9	47.3
Contract liabilities	518.5	598.9
Derivative financial instruments	58.4	52.6
Taxes and payroll charges payable	22.3	22.3
Income tax and social contribution	4.5	4.5
Deferred income tax and social contribution	329.6	312.6
Unearned income	21.2	20.5
Provision	166.8	163.3
	3,867.2	4,040.9
TOTAL LIABILITIES	7,971.7	7,618.0
Shareholders' equity		
Capital	1,551.6	1,551.6
Treasury shares	(28.2)	(28.2)
Revenue reserves	1,116.0	1,116.0
Share-based remuneration	41.9	44.2
Accumulated other comprehensive loss	(158.5)	(189.2)
Results from transactions with non controlling shareholders	78.1	81.8
Retained earning	(89.6)	(28.6)
Non-controlling interests	245.7	248.0
Total Shareholders' equity	2,757.0	2,795.6
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,728.7	10,413.6

(1) Derived from unaudited financial information.

RECONCILIATION OF IFRS AND “NON-GAAP” INFORMATION

We define **Free cash flow** as operating cash flow less Additions to property, plant and equipment, Additions to intangible assets, Financial investments and Other assets. Free cash flow is not an accounting measure under IFRS. Free cash flow is presented because it is used internally as a measure for evaluating certain aspects of our business. The Company also believes that some investors find it to be a useful tool for measuring Embraer's cash position. Free cash flow should not be considered as a measure of the Company's liquidity or as a measure of its cash flow as reported under IFRS. In addition, Free cash flow should not be interpreted as a measure of residual cash flow available to the Company for discretionary expenditures, since the Company may have mandatory debt service requirements or other nondiscretionary expenditures that are not deducted from this measure. Other companies in the industry may calculate Free cash flow differently from Embraer for purposes of their earnings releases, thus limiting its usefulness for comparing Embraer to other companies in the industry.

in millions of U.S.dollars

EBITDA RECONCILIATION LTM** (IFRS)	(1) 2Q23	(1) 3Q22	(1) 3Q23
Net Income (loss) attributable to Embraer	(96.9)	(206.2)	(5.7)
Noncontrolling interest	(20.2)	(17.4)	(5.7)
Income tax income (expense)	66.4	(23.9)	64.0
Financial income (expense), net	215.8	128.6	152.1
Foreign exchange gain (loss), net	8.9	(72.8)	42.6
Depreciation and amortization	196.0	177.4	202.2
EBITDA LTM	370.0	(14.3)	449.5

(1) Derived from unaudited financial information.

** Last Twelve Months

EBITDA LTM represents earnings before interest, taxation, depreciation, and amortization accumulated over a period of the last 12 months. It is not a financial measure of the Company's financial performance under IFRS. EBIT as mentioned in this press release refers to earnings before interest and taxes, and for purposes of reporting is the same as that reported on the Income Statement as Operating Profit before Financial Income.

in millions of U.S.dollars

EBITDA RECONCILIATION	(1) 2Q23	(1) 3Q22	(1) 3Q23	(1) 2023
Net income (loss) attributable to Embraer	(18.8)	(30.2)	61.0	(28.6)
Noncontrolling interest	(7.3)	(11.2)	3.3	(5.9)
Income tax (expense) income	25.3	(4.7)	(7.1)	(12.3)
Financial income, net	76.9	84.3	20.6	150.4
Foreign exchange gain (loss), net	(2.9)	(27.1)	6.6	1.9
Depreciation and amortization	49.0	43.0	49.2	140.1
EBITDA	122.2	54.1	133.6	245.6
EBITDA margin	9.5%	5.8%	10.4%	7.5%

(1) Derived from unaudited financial information.

EBIT and EBITDA are presented because they are used internally as measures to evaluate certain aspects of the business. The Company also believes that some investors find them to be useful tools for measuring a Company's financial performance. EBIT and EBITDA should not be considered as alternatives to, in isolation from, or as substitutes for, analysis of the Company's financial condition or results of operations, as reported under IFRS. Other companies in the industry may calculate EBIT and EBITDA differently from Embraer for the purposes of their earnings releases, limiting EBIT and EBITDA's usefulness as comparative measures.

Adjusted EBIT and Adjusted EBITDA are non-GAAP measures, and both exclude the impact of several non-recurring items, as described in the tables below.

in millions of U.S.dollars

ADJUSTED EBIT RECONCILIATION	(1) 2Q23	(1) 3Q22	(1) 3Q23	(1) 2023
Operating profit (loss) before financial income (EBIT)	73.2	11.1	84.4	105.5
Mark to market of Republic shares	2.0	(1.0)	(1.6)	(3.2)
Expenses related to Eve's Business	25.2	26.6	17.3	66.1
EVE Warrants	(0.5)	13.2	-	-
Adjusted EBIT	99.9	49.9	100.1	168.4
Adjusted EBIT margin %	7.7%	5.4%	7.8%	5.1%

(1) Derived from unaudited financial information.

in millions of U.S.dollars

ADJUSTED EBITDA RECONCILIATION	(1) 2Q23	(1) 3Q22	(1) 3Q23	(1) 2023
EBITDA	122.2	54.1	133.6	245.6
Mark to market of Republic shares	2.0	(1.0)	(1.6)	(3.2)
Expenses related to EVE's Business	25.2	26.6	17.3	66.1
EVE Warrants	(0.5)	13.2	-	-
Adjusted EBITDA	148.9	92.9	149.3	308.5
Adjusted EBITDA margin %	11.5%	10.0%	11.6%	9.4%

(1) Derived from unaudited financial information.



Adjusted Net Income is a non-GAAP measure, calculated by adding Net Income attributable to Embraer Shareholders plus Deferred Income tax and social contribution for the period, as well as removing the impact of non-recurring items. Furthermore, under IFRS for purposes of calculating Embraer's Income Tax benefits (expenses), the Company is required to record taxes resulting from gains or losses due to the impact of the changes in the Real to the US Dollar exchange rate over non-monetary assets (primarily Inventories, Intangibles, and PP&E). It is important to note that taxes resulting from gains or losses over non-monetary assets are considered deferred taxes and are accounted for in the Company's consolidated Cash Flow statement, under Deferred income tax and social contribution.

ADJUSTED NET INCOME (LOSS) RECONCILIATION	in millions of U.S.dollars			
	(1) 2Q23	(1) 3Q22	(1) 3Q23	(1) 2023
Net Income (loss) attributable to Embraer	(18.8)	(30.2)	61.0	(28.6)
Net change in deferred income tax & social contribution	0.9	(26.2)	(17.3)	(59.5)
Mark to market of Republic shares	1.3	(0.6)	(1.2)	(2.2)
Expenses related to EVE's Business including Financial Result	22.2	23.5	14.5	57.2
EVE Warrants including Financial Result	52.3	58.0	(24.2)	35.0
Adjusted net income (Loss)	57.9	24.5	32.9	1.9
Adjusted net margin	4.5%	2.6%	2.6%	0.1%

(1) Derived from unaudited financial information.

RATIOS BASED ON "NON-GAAP" INFORMATION

CERTAIN FINANCIAL RATIOS	(1) 2Q23	(1) 3Q22	(1) 3Q23
Total debt to EBITDA (i)	9.4	(219.1)	6.4
Net debt to EBITDA (ii)	3.2	(89.2)	2.5
Net debt w/o EVE to Adjusted EBITDA (iii)	3.0	4.8	2.5
Total debt to capitalization (iv)	0.6	0.5	0.5
LTM EBITDA to financial expense (gross) (v)	2.1	(0.1)	2.4
LTM EBITDA (vi)	370.0	(14.3)	449.5
LTM Interest and commissions on loans (vii)	179.6	191.2	187.2
Adjusted LTM EBITDA w/o EVE (viii)	480.4	337.7	536.8

(1) Derived from unaudited financial information.

- (i) Total debt represents short and long-term loans and financing INCLUDING EVE (USD billion).
- (ii) Net debt represents cash and cash equivalents, plus financial investments, minus short and long-term loans and financing.
- (iii) Net debt w/o EVE represents cash and cash equivalents, plus financial investments and intercompany loan receivable, minus short and long-term loans, less EVE's Net debt.
- (iv) Total capitalization represents short and long-term loans and financing, plus shareholders equity (USD billion).
- (v) Financial expense (gross) includes only interest and commissions on loans.
- (vi) The table at the end of this release sets forth the reconciliation of Net income to EBITDA, calculated on the basis of financial information prepared with IFRS data, for the indicated periods (USD million).
- (vii) Interest expense (gross) includes only interest and commissions on loans, which are included in Interest income (expense), net presented in the Company's consolidated Income Statement (USD million).
- (viii) The table at the end of this release sets forth the reconciliation of Net income to Adjusted EBITDA, calculated on the basis of financial information prepared with IFRS data, for the indicated periods (USD million).

INVESTOR RELATIONS

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CONFERENCE CALL INFORMATION

Embraer will host a conference call to present its 3Q23 Results on:

Monday, Nov 6, 2023

ENGLISH: 08:00 AM (NY Time) / 10:00 AM (SP Time).

Click here to access the webcast link <https://choruscall.com.br/embraer/3q23.htm> [choruscall.com.br]

To participate by phone call:

U.S.: Dial in +1 412 717-9627 or Toll Free: +1 844 204-8942

Brazil: +55 11 3181-8565 or +55 11 4090-1621

UK: +44 20 3795 9972

Web Phone: <https://hdbcr.choruscall.com/?passcode=6879074&h=true&info=company&r=true> [hdbcr.choruscall.com]

PORTUGUESE: 07:00 AM (NY Time) / 09:00 AM (SP Time).

Click here to access the webcast link <https://choruscall.com.br/embraer/3t23.htm> [choruscall.com.br]

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We recommend you join 15 minutes in advance.

ABOUT EMBRAER

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive Aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing after-sales service and support to customers.

Since it was founded in 1969, Embraer has delivered more than 8,000 aircraft. On average, every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting more than 145 million passengers a year.

Embraer is the main manufacturer of commercial jets with up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service centers and parts distribution, among other activities, in the Americas, Africa, Asia and Europe.

This document may contain projections, statements and estimates regarding circumstances or events yet to take place. Those projections and estimates are based largely on current expectations, forecasts of future events and financial trends that affect Embraer's businesses. Those estimates are subject to risks, uncertainties and suppositions that include, among others: general economic, political and trade conditions in Brazil and in those markets where Embraer does business; expectations of industry trends; the Company's investment plans; its capacity to develop and deliver products on the dates previously agreed upon, and existing and future governmental regulations. The words "believe", "may", "is able", "will be able", "intend", "continue", "anticipate", "expect" and other similar terms are intended to identify potentialities. Embraer does not undertake any obligation to publish updates nor to revise any estimates due to new information, future events or any other facts. In view of the inherent risks and uncertainties, such estimates, events and circumstances may not take place. The actual results may therefore differ substantially from those previously published as Embraer expectations.

This document contains non-gaap financial information, to facilitate investors to reconcile Embraer's financial information in GAAP standards to Embraer's IFRS.

